

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR Martinez DATE TYPED 1/18/2005 HB 1

SHORT TITLE Feed Bill SB

ANALYST Fernandez

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
7,124.3				Recurring	General Fund
952.3				Nonrecurring	Cash Balance
	12,584.8			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Bill 1 appropriates \$20,661.4 from the general fund and cash balances to various legislative agencies for the purpose of funding operations of the 2005 legislative session and funding for interim activities, including fiscal year 2006 operating budgets of the Legislative Council Service, Legislative Finance Committee, Legislative Education Study Committee, and the House and Senate chief clerk offices. Other appropriations include legislative interim expenses, session preparation, statewide legislative internship program, expenses of the Senate Rules Committee, security and life safety improvements and legislative information system.

FISCAL IMPLICATIONS

The appropriation of \$7.1 million contained in this bill for the legislative session is a recurring expense to the general fund. The appropriation of \$952.3 contained in this bill for security and life safety improvements and the legislative information system is nonrecurring from cash balances. The appropriations totaling \$12.6 million contained in this bill for legislative offices and other interim expenses are a recurring expense to the general fund.

Category	FY05		FY06
	Recurring GF	Nonrecurring Cash	Recurring GF
Legislature	7,124.3		
Legislative Council Service			4,570.3
Interim expenses			1,036.0
Pre-session expenses			552.3
Statewide legislative internship program			25.0
Legislative Finance Committee			3,461.3
Legislative Education Study Committee			974.3
Senate Rules Committee			21.6
House Chief Clerk			960.7
Senate Chief Clerk			983.3
Legislative information system		452.3	
Security and Life Safety Improvements		500.0	
Total	7,124.3	952.3	12,584.8

This bill carries an emergency clause.

CTF/yr